

(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
ASARFI HOSPITAL LIMITED

- I. The name of the Corporation is **"ASARFI HOSPITAL LIMITED"**.
- II. The Registered Office of the Corporation will be situated in the State of Jharkhand
- III.
 - A. MAIN OBJECT TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:
 1. To acquire establish and maintain one or more Hospital/ Hospitals for treatment of person suffering from illness or persons requiring medicals attention or rehabilitation or medical relief and also provide primary Health Services and treatment as well as specialized and super specialty health service.
 2. To acquire establish and maintain Pathological, Radiological, Diagnostic centre, Clinic, Dispensaries, Pharmacies, and other supporting and facilitating centre including medicine shops and Rehabilitation centre, sanatorium in different districts and states with different names as a unit of Asarfi Hospital Limited.
 3. To carry out medical research by engaging in the research and development of all fields of medical sciences and all systems and discipline of medical systems and in therapies of medicals treatment so as to afford medical relief in a better way.
 4. To provide different preventive healthcare service including vaccination Centre, Drug Distribution Centre also run Health Awareness programme, Hygiene Awareness programme, Health Camp, Health Education Centre, Yoga Centre,

For Asarfi Hospital Limited

Director
(Madhuri Singh)
DIN-06562038

For Asarfi Hospital Limited

Director
(Uday Prakash Singh)
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Exercise Centre, Health resort, Health Information Centre whether on payment or on free of cost.

5. To establish, construct, own, rent, lease, manage, acquire, maintain, run all kinds of Educational, Vocational, Training Institutions, Coaching Centres, Colleges, Schools, Universities (setting up of universities subject to approval of Government/other Authorities), architecture colleges, colleges of marine, engineering colleges, medical colleges, colleges and schools in arts, science, business, social sciences, environmental science, fine arts, management, nursing & physiotherapy, music, polytechnics, technical training centres, legal studies, in the field of Medical, Nursing Institutions, Paramedical and all other related fields of medical services or other institutes with an intent and scope to provide education in various fields and to conduct various educational courses, programmes and/or allied courses in the interest of public at large.

MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE: —

1. To enter into agreements and contracts within India or abroad with any individuals, firms, companies or other organizations for technical, financial or any other assistance for carrying out all or any of the objects of the Company.
2. To indemnify members, officers, directors, agents and servants of the Company against the proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the Company, for any loss, damages or misfortunes, whatsoever which shall happen in the execution of the duties of the above persons or in relation thereto.
3. To train or pay the training cost in India or abroad of any of the Company's employees or any candidate in the interest of or for furtherance of the Company's objects.

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4. To apply for or to purchase or otherwise acquire and to protect, prolong and renew trademarks, trade names, designs, secret process, patent rights, licenses, protections and concessions which may appear likely to be advantageous or useful to the Company, and to spend money in experimenting and testing and improving or seeking to improve any patents, inventions or rights which the Company may acquire or propose to acquire or develop.
5. To enter into partnership, merger or into any arrangements for sharing revenue and profits, union of interest, cooperation, joint venture, reciprocal concession or otherwise, with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorized to carry on or engage in or any other allied business or undertaking or transaction which may seem capable of being carried on or conducted so as to directly benefit the Company and to lend money, to guarantee the contracts of or otherwise assist any person, firm or company and to take or otherwise acquire and hold shares and securities of any such person, firm or company, and to sell, hold, reissue with or without guarantee or otherwise deal with such shares and securities, but shall not carry on banking business as defined by the Banking Regulation Act, 1949.
6. To enter into any arrangement with the Government or State Authority or Municipal Authority or Local Authority or otherwise or any legal person, or company, in India or abroad, that may seem conducive to the Company's objects or any of them and to obtain from any such Government or State Authority, any rights, privileges, charter, contract, license and/or concessions which the company may think desirable and carry out, exercise and comply therewith.
7. To be interested in, promote and undertake the formation and establishment of such institutions, business pools, combines, syndicates, industrial trading or

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manufacturing as may be considered to be conducive to the interest of the company, to and acquire, promote or subsidize any industry or undertaking and to carry on any other allied business (industrial trading, manufacturing or other) which may seem to the Company capable of being conveniently carried on in connection with any of the main objects of the Company or otherwise calculated directly or indirectly to render any of the Company's properties or rights for the time being profitable.

8. To purchase or otherwise acquire and undertake the whole or any part of the business property, rights and liabilities of any persons, firm or company carrying on any business, and to purchase, acquire, apply to hold, sell and deal in shares, stock, debentures or debenture stock of such companies and to conduct, make or carry into effect any arrangements in regard to the winding up of the business of any such person, firm or company.
9. To build lease or otherwise acquire lands, buildings and other immovable property and to sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the property and assets of the Company.
10. To amalgamate with any company or companies having objects altogether or in part similar to those of this Company.
11. To pay all the costs, charges and expenses of and incidental to the promotion and formation, registration and establishment of the Company and issue of its capital including commission, brokers fee and charges in connection therewith, including costs, expenses of negotiations and contracts and arrangements made prior to and in anticipation of the formation and incorporation of the Company.
12. To remunerate or make donations by cash or other assets, or by the allotments of fully or partly paid up shares or by a call or option on shares, debenture, debenture-stock or securities of this or any other company, or in any other

manner, whether out of the Company's capital, profits or otherwise to any person, firm or company for services rendered or to be rendered in introducing any property or business of the Company or placing or assisting to place or guaranteeing the subscription of any shares, debenture-stock or other securities of the Company or for any other reason which the Company may think proper subject to the provisions of the Companies Act, 2013.

13. To undertake and execute any trusts, the undertaking whereof may seem desirable either gratuitously or otherwise.
14. To draw, make, issue, accept and to endorse or discount any negotiable instruments, promissory notes, bills of exchange, bills of lading, delivery orders, warehouse-keepers certificates and other negotiable commercial or mercantile instruments connected with the business of the Company.
15. To open accounts with any individuals, firm or company or with any banks or financial institutions and to pay into and to withdraw moneys from such accounts.
16. To lend or deposit moneys, belonging to, or, entrusted to or at the disposal of the Company to such person or company and in particular to customers and others having dealing with the Company with or without security, upon terms as may be thought proper and to guarantee the performance of contracts by such person or company, but not to do the business of banking as defined in the Banking Regulations Act, 1949.
17. To borrow or raise money with or without security or to receive money or deposits at interest or otherwise, in such manner as the Company may think fit and in particular by the issue of debenture or debenture stock, perpetual or otherwise, including debenture or debenture-stock convertible to shares of this or any other company, and in security of any such money so borrowed, raised or

received, to mortgage, pledge or charge the whole or any part of the property, assets or revenue of the Company, present or future, or pay off any such securities but shall not do banking business as defined by the Banking Regulation Act 1949.

18. To provide for the welfare of the employees or ex-employees of the Company and the wives, widows, families, dependents or any other connections of such persons by building or contributing towards the building of houses or any other kind of dwelling or by grant of money, pensions, gratuity bonus, payment towards insurance or other payments or subscribing or contributing or adding or supporting provident funds or trust or conveniences and any other assistance as the Company may think fit.
19. Subject to the provisions of the Companies Act, 2013, to subscribe or contribute or otherwise to assist or to guarantee money to charitable institutions, benevolent religious institutions, or other institutions upon the winding-up of the Company.
20. To distribute the properties of the Company amongst the members in specie or in-kind consequent upon the winding-up of the Company.
21. To buy, lease or otherwise acquire lands, buildings and other immovable property and to sell, lease, mortgage or hypothecate or otherwise dispose of all or any of the properties and assets of the Company as it may think fit.
22. To make experiments in connection with any business of the Company and to protect inventions of the Company by letters, patent or otherwise.
23. To purchase or otherwise acquire, build, erect, maintain, reconstruct and adopt any buildings, offices, workshops, showrooms, warehouses, factories, mills, plants, machinery, accessories and other things found necessary or convenient

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for the purpose of improving, adding to, altering, repairing and maintaining the buildings, machineries and the property for the time being of the Company.

24. Subject to the provisions of the Companies Act, 2013, to invest, apply for, acquire or otherwise employ moneys belonging to or entrusted to or at the disposal of the Company upon securities and shares with or without security, upon such terms as may be thought proper and from time to time vary such transactions in such manner as the Company may think fit.
25. To acquire, manufacture, purchase, deal in, sell , hire out or lease medical equipment- motor vehicles, motor cycles, cycles, helicopters, aircrafts, boats, launches, shops, barges and the like, tractors, machinery and accessories thereof and/or to carry on the business of transportation of goods, animals, passengers by rail, road, air, sea or any other mode.
26. To make, sue or defend any suit in any law courts, tribunals and other authority and to enter into an arbitration agreement with any party and to appoint sole arbitrator(s) pleaders, advocates, legal representatives to defend any suit against the company and to expend, therefore.
27. To acquire, develop any land & construct thereon any layout, buildings, shelter, park and other amenities for dwelling and other civil amenities for the welfare of employee and landowner.
28. To undertake research work and to spend money on experimenting and testing and in improving or seeking to improve and giving publicity to the business and products of the company and its constituents and associates and popularize brands in Indian and foreign markets by means of press advertisement, pamphlets, hand bills, sponsored radio and Television programs or by publication of books periodicals and magazines, by purchase and exhibition of works of art, by granting rewards, prizes and donations by any other suitable means and by

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placing in the market any products which the company may propose to manufacture or to distribute any patent, invention, process, information or right, which the company may acquire on lease or propose to acquire.

29. To place, to reserve or to distribute as bonus shares among the members or otherwise to apply as the Company may from time to time think fit, any money received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of forfeited shares and moneys arising from the sale of forfeited shares by the Company, subject to Section 78 of the Companies Act, 2013.
30. To buy all kinds of plant, equipment, machinery, apparatus, tools, utensils, commodities, substances, articles and things necessary or useful for carrying on the objects of the Company.
31. To enter into agreement with any company or persons for obtaining by grant of licence or on such other terms of all types, formulae and such other rights and benefits, technical information, know-how and expert guidance and equipment and machinery and things mentioned herein above and to arrange facilities for training of technical personnel by them.
32. To establish, provide, maintain and conduct or otherwise, subsidize research laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry on with all scientific and technical research, experiments and tests of all kinds and to promote studies and research both scientific and technical investigation and invention by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing the remuneration to scientific and technical professors and teachers and to award, scholarships, prizes, grants and bursaries to students and to encourage, promote and reward studies,

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researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist the objects of the Company.

33. To acquire by concession, grant, purchase, licence or otherwise either absolutely or conditionally and either alone or jointly with others land, buildings, machinery, plants, utensils, works, conveniences and such other movable and immovable properties of any description and any patents, trademarks, concessions, privileges, brevets, d'invention, licenses, protections and concessions conferring any exclusive or limited rights to any inventions, information which may seem necessary for any of the objects of the Company and to construct, maintain and alter any building or work, necessary or convenient for the business of the Company and to pay for such land, buildings, works, property or rights or any such other property and rights purchased or acquired by or for the Company by shares, debentures, debenture stock, bonds or such other securities of the Company or otherwise and manage, develop or otherwise dispose of in such manner and for such consideration as may be deemed proper or expedient to attain the main objects of the Company.
34. Subject to the provisions of the Companies Act, 2013 to amalgamate with any other Company having objects altogether or in part similar to those of this Company.
35. To enter into any arrangement with any Government or Authorities Municipal, local or otherwise or any person or company in India or abroad, that may seem conducive to the objects of the company or any of them and to obtain from any such Government, Authority persons or company any rights, privileges, charters, contracts, licences and concessions including in particular rights in respect of waterways, roads and highways, which the Company may carry out, exercise and comply therewith.

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36. To apply for and obtain any order of Central/State or such other Authority for enabling the Company to carry on any of its objects into effect or for effecting any modifications of the Company's constitution or any other such purpose, which may seem expedient and to make representations against any proceedings or applications which may seem calculated directly or indirectly to prejudice the company's interests.
37. To do all other things that is incidental or conducive to the attainment or furtherance of aims and objectives of the company.
38. To undertake and transact all kinds of agency business.
39. To enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint-venture, reciprocal concessions or otherwise with any person, or company carrying on or engaged in any business or transaction which this Company is authorised to carry on.
40. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any company, firms or person carrying on business which this Company is authorised to carry on or is possessed of rights suitable for the objects of this Company.
- 41.
- a. To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by or through trustees, agents or otherwise and either alone or in conjunction with others and to do all such other things as are incidental or as may be conducive to the attainment of the objects or any of them.
 - b. To do all or any of the above as principals or through its subsidiary/ proprietorship firm of the company with any name of style of subsidiary /proprietorship firm.

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42. To open accounts with any bank or financial institution and to draw make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundies, bills of lading, warrants, debentures and such other negotiable or transferable instruments of all types and to buy the same.
43. Subject to the provisions of the Companies Act, 2013 including the rules and regulations made therein and the directions issued by Reserve Bank of India to borrow, raise or secure the payment of money or to receive money as loan, at interest for any of the objects of the company and at such time or times as may be expedient, by promissory notes, bills of exchange, hundies, bills of lading, warrants or such other negotiable instruments of all types or by taking credit in or opening current accounts or over-draft accounts with any person, firm, bank or company and whether with or without any security or by such other means, as may deem expedient and in particular by the issue of debentures or debenture stock, perpetual or otherwise and in security for any such money so borrowed, raised or received and of any such debentures or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property and assets of the Company both present and future, including its uncalled capital, by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off such securities provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.
44. To advance money not immediately required by the Company or give credit to such persons, firms or companies and on such terms with or without security as may seem expedient and in particular to customers of and such others having dealings with the Company and to give guarantees or securities of any such

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persons, firms, companies as may appear proper or reasonable provided that the Company shall not carry on the business of banking, within the meaning of Banking Regulation Act, 1949.

45. To improve alter, manage, develop, exchange, mortgage, enfranchise and dispose of, any part of the land, properties, assets and rights and the resources and undertakings of the Company, in such manner and on such terms as the Company may determine.
46. To remunerate any person or company, for services rendered or to be rendered in or about the formation or promotion of the Company or the conduct of its business, subject to the provisions of the Companies Act, 2013.
47. To create any depreciation fund, reserve fund, sinking fund, provident fund, super-annuation fund or any other such special fund, whether for depreciations, repairing, improving, extending or maintaining any of the properties and assets of the Company or for redemption of debentures or redeemable preference shares, worker's welfare or for any other such purpose conducive to the interest of the Company.
48. To provide for the welfare of employees or ex-employees (including Directors and other officers) of the Company and the wives and families or the dependents or connections of such persons, by building or contributing to the building of houses, or dwellings or chawls or by grants of money, pensions, allowances, bonus or other such payments or be creating and from time to time, subscribing or contributing to provident fund and other associations, institutions, funds or trusts, and/or by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and such other attendances and assistance as the Company shall determine.

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49. To procure the incorporation, registration or such other recognition of the Company in the Country, State or place outside India and to establish and maintain local registers and branch places of the main business in any part of the world.
50. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising over the internet or any other electronic media and also in print media in the press by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards or organizing exhibitions.
51. The company would obtain approval of the concerned authorities to carry on the objects of the company and the matters which are necessary for furtherance of the objects of the Company as given in this memorandum of association wherever required.
52. To establish and run health portal, web sites, medical transcription centres, data processing/computer centres, retail chains, e-commerce, and to offer wholesale, retail, e-commerce facilities, health constancy and data processing and other services that are normally offered by health portal, web sites, medical transcription centres, data processing/computer centres, retail chains, etc. to individuals, business and other type of customers and to impart training of Electronic data processing, Computer Software and Hardware, to customers and others and to carry on the business of manufacturers, producers, makers, convertors, repairers, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, indenters, packers, movers, preservers, stockists, agents, sub-agents, merchants, distributors, consignors, jobbers, brokers, concessionaires or otherwise deal in computers, data processors, calculators, tabulators, machines, appliances, accessories, devices and instruments, of every kind and activation for use for industrial, commercial, scientific, medical,

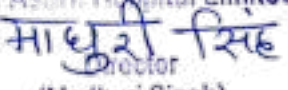
statistical, or any other purpose and any product or products thereof or materials, articles, software and hardware used in the operation of or otherwise in connection therewith or ancillary thereof.

53. To carry on business as manufacturers, producers, growers, fabricators, processors, refiners, stockists, agents, importers, exporters, traders, whole sellers, distributors, concessionaires or dealers of drugs, medicines, chemicals, spirits, mixtures, tonics, pigments, powders, tablets, pills, capsules, injections, oils, compounds, mother tincture preparations, globules, creams, scents, soaps, lotions, toilet goods and all kinds of pharmaceutical, cosmetic and medical preparations required or used in homeopathic, allopathic, ayurvedic, unani, biochemic or any other medicinal system or branch of medicine or as beauty aid or personal hygiene, juices, squash, sharbat, nourishment foods and concentrates, bandages, cotton, gauge, crutches and various types of anatomical, orthopaedic or surgical instruments, implants or stores and books, journals and publications and all sorts of storage or packing material connected with or required for any or more of the above mentioned items and products.

54. To supply all pharmaceutical products in hospital(s) for the reception and treatment of persons suffering from illness, or mental defect or for the reception and treatment of persons during convalescence, or of persons requiring medical attention, or rehabilitation, to provide medical relief to the public in all branches of medical sciences by all available means, to run, own, manage, administer, Diagnostic Centres, Scan Centres, Nursing Homes, Clinics, Dispensaries, Maternity Homes, Child Welfare and Family Planning Centres, Clinical, Pathological testing laboratories, X-Ray and ECG Clinics in India and abroad, to act as Consultant and Advisors providing technical know-how, technical services and allied services for the establishment, operation and improvement of Nursing Homes, Hospitals, Clinics, Medical Institutions, Medical Centres, Diagnostics Centres and Laboratories In India and abroad, to carry out medical research by

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engaging in the research and development of all fields of medical sciences, and in therapies of medical treatment, so as to afford medical relief in a better way, to provide research facilities for carrying on research, basic and applied, in all systems and discipline or medical and surgical knowledge, to develop pharmacological standardization of indigenous medical plant, to encourage and discover new medical and/or surgical management of disease and affections and to investigate and make known the nature and merits of investigations and findings and research in the said field and to acquire any processes upon such terms as may seem expedient and to improve the same and undertake the manufacture of any product developed, discovered or improved and/or to give licences for the manufacture for the same to other and either to market the same or to grant licenses to other to market the same on such terms as may be deemed fit, to provide, encourage, initiate or promote facilities for the discovery, improvement or development of new method of diagnosis, understanding and treatment of diseases.

- IV. The liability of the member(s) is limited, and this liability is limited to the amount unpaid, if any, on the shares held by them.
- V. "The Authorized Share Capital of the Company is Rs.20,00,00,000/-divided into 2,00,00,000 Equity Shares of Rs. 10/- each with the right, privileges and conditions attached thereto as are provided by the regulations of the company for the time being, with the power to increase and reduce the capital of the company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being be provided by the

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regulations of the Company. The right of the preference shall be determined at the time of issue thereof.”

FOOTNOTE:

1. Memorandum of Association adopted as per Companies Act, 2013 vide Shareholders’ resolution passed at the Extra Ordinary General Meeting held on 10TH March 2022.
2. The members be and is hereby accorded to issue 6247750 (Sixty Two Lakh Forty Seven Thousand Seven Hundred Fifty) equity shares of Rs.10/- each as bonus shares (hereinafter referred to as new shares) of an aggregate nominal value of Rs.6,24,77,500/- (Rupees Six Crore Twenty Four lakh Seventy Seven Thousand Five Hundred only) as bonus shares to the shareholders out of the Surplus available to the Company in the interest of all concerned passed at the Extra Ordinary General Meeting held on 25th August 2022.
3. Clause V of Memorandum of Association be altered vide Shareholders’ resolution passed at the Extra Ordinary General Meeting held on 25th August 2022.
4. The appointment of **MR. UDAI PRATAP SINGH**, having **DIN: 08453794** as Managing Director of the Company passed at the Extra Ordinary General Meeting held on 25th August 2022.
5. Point number III(A)(2) of Memorandum of Association has been altered and approved at Extra Ordinary General meeting held on 25th August 2022.
6. Existing Point no. 5 of III(A) of main object and Clause V of Memorandum of Association be and hereby altered vide Shareholders’ resolution passed at the Extra Ordinary General Meeting held on 6th October 2022.

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